

Schedule K-1 (Form L-1065)

2014

City of Lansing,
Income Tax Department☐ Final K-1
☐ Amended K-1For calendar year 2014, or tax year beginning _____, 2014
ending _____, 20____**Partner's Share of Income, Exclusions, Deductions,
Credits and Tax Paid****Part I Information about the Partnership****A** Partnership's employer identification number _____**B** Partnership's name, address, city, state and ZIP code _____**C** Partnership's Business Allocation Percentage (enter
percentage from Form L-1065, Schedule D, line 5) _____ %**Part II Information about the Partner****D** ☐ Mark box if this is a partnership partner and
enter partnership identifying number _____**E** Partner's identifying number _____**F** Partner's name, address, city, state and ZIP code _____**G** ☐ General partner or LLC
member manager ☐ Limited partner or
other LLC member**H** ☐ Domestic partner ☐ Foreign partner**I1** What type of entity is this partner? (see instructions) _____**I2** Is the partner an individual resident, nonresident or
part-year resident of {City Name}? (see instructions) _____**I3** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital (see instructions):

Beginning		Ending	
Profit	%		%
Loss	%		%
Capital	%		%

K Partner's share of liabilities at year end

Nonrecourse	\$
Qualified nonrecourse financing	\$
Recourse	\$

L Partner's capital account analysis:

Beginning capital account	\$
Capital contributed during year	\$
Current year increase(decrease)	\$
Withdrawals and distributions	\$()
Ending capital account	\$

☐ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other basis (explain) _____
M Did the partner contribute any property with a built-in gain or loss?
☐ Yes ☐ No
 If "Yes," attach statement (see instructions)
N Partner number (as reported on Form L-1065,
Schedule 1, Partner Information Schedule) _____**Part III Partner's Share of Current Year Income
Exclusions/Adjustments and Lansing Income**

L i n e	Column A	Column B	Column C
	Federal Partnership Return Data	Exclusions and Adjustments	Lansing Taxable Income
1	Ordinary business income (loss)		
1a	Ordinary inc. from other partnerships (Included col A, ln 1, not in col C, ln 1)		
2	Net rental real estate income (loss)		
3	Other rental income (loss)		
4	Guaranteed payments		
5	Interest income		
6	Dividend income		
7	Royalties		
8	Net short-term capital gain (loss)		
9	Net long-term capital gain (loss)		
10	Net 1231 gain (loss)		
11	Other income		
12	Section 179 deduction (Included in column C, line 1, not in Column A, ln1)		
13	Other Deductions		
20	Other information		

**Part IV Partner's Share of Current Year Lansing Deductions,
Credits and Tax Paid**

D	Partner's deductions for items paid by the partnership	
C	Credit for tax paid by partnership to another city (Report only the tax paid on behalf of a resident partner)	
T	Lansing income tax paid by the partnership (If partnership elects to pay tax for partners)	